

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 CIAE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-07 FRB-03 XMB-02 OPIC-03 CIEP-01

LAB-04 SIL-01 OMB-01 STR-04 CEA-01 IO-10 NEA-10 /106 W

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R 180829Z SEP 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 7677

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USADB

PASS TREASURY FOR PEGGY GONZALEZ

E.O. 11652: ADS, DECLAS 3/18/76

TAGS: EAID, EFIN, KS

SUBJECT: STATUS OF ADB LOANS TO KOREA: PART III OF IV

REF: TREASURY 75-153

PROJECT: KOREA DEVELOPMENT BANK (SECOND LOAN)

LOAN AMOUNT: US \$20 MILLION

LAST CREDITING DATE : 31 DECEMBER 1974

CLOSING DATE FOR LOAN WITHDRAWALS: 31 DECEMBER 1975

TOTAL CONTRACTS AWARDED: US \$19.332 MILLION

TOTAL DISBURSEMENTS: US \$18.326 MILLION

STATUS:

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A. TOTAL AMOUNT OF SUBLOANS APPROVED - \$US\$19.407

MILLION

- B. TOTAL NUMBER OF SUBLOANS APPROVED - 44
- C. NUMBER AND AMOUNT OF SUBLOANS UNDER PROCESSING - NONE
- D. TOTAL AMOUNT CREDITED - US\$19.407 MILLION

PROJECTC KOREA DEVELOPMENT BANK (THIRD LOAN)
LOAN AMOUNT - US\$30.00 MILLION
LAST CREDITING DATE: 20 JUNE 1976
CLOSING DATE FOR LOAN WITHDRAWALS: 29 JUNE 1977
TOTAL CONTRACTS AWARDED: US\$22.203 MILLION
TOTAL DISBURSEMENTS: US\$15.895 MILLION

STATUS:

- A. TOTAL AMOUNT OF SUBLOANS APPROVED - US\$28.426 MILLION
- B. TOTAL NUMBER OF SUBLOANS APPROVED - EE
- C. NUMBER AND AMOUNT OF SUBLOANS UNDER PROCESSING - 1 - US\$0.112 MILLION (APPROVED ON 16 SEPTEMBER 1975)
- D. TOTAL AMOUNT CREDITED - US\$28.426 MILLION

PROJECT: IMJIN AREA DEVELOPMENT PROJECT

LOAN AMOUNT: US\$19 MILLION
CLOSING DATE: 31 DECEMBER 1979
TOTAL CONTRACTS AWARDED: NIL
TOTAL DISBURSEMENTS: NIL

STATUS:

CONSULTANTS

CONSULTANTS' PROPOSALS HAVE BEEN EVALUATED AND THE BANK HAS APPROVED IN LATE SEPTEMBER 1975 THE EXECUTING AGENCY'S PROPOSAL TO NEGOTIATE CONTRACT WITH THE CONSULTING FIRM RATED FIRST IN LINE.

PROCUREMENT
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PREQUALIFICATION NOTICE FOR CIVIL WORKS IS UNDER PREPARATION.

CIVIL WORKS

NOT YET STARTED.

PROJECT: ANDONG DAM MULTI-PURPOSE DEVELOPMENT PROJECT

LOAN AMOUNT: US\$22 MILLION

CLOSING DATE: 31 MARCH 1977

TOTAL CONTRACTS AWARDED: US\$15,639,126MUU

TOTAL DISBURSEMENTS: \$8,596,334.03

STATUS:

CONSULTANTS

CONSULTANTS HAVE BEEN RECRUITED, AND ARE NOW PROVIDING
CONSTRUCTION SUPERVISION.

PROCUREMENT

PROCUREMENT HAS BEEN ALMOST COMPLETED.

CIVIL WORKS

CONSTRUCTION OF MAIN DAM, POWER PLANT, AND TRANSMISSION
LINE IS ON SCHEDULE AND IS EXPECTED TO BE COMPLETED
IN SEPTEMBER 1976; AFTERBAY DAM CONSTRUCTION IS
SLIGHTLY BEHIND SCHEDULE AND IS EXPECTED TO BE COM-
PLETED IN MID-1977.

PROJECT: FISHERIES DEVELOPMENT PROJECT

LOAN AMOUNT: US\$13.3 MILLION

CLOSING DATE: 30 JUNE 1976

TOTAL CONTRACTS AWARDED: US\$12,331,896.98

TOTAL DISBURSEMENTS: US\$12,937,677.52 (INCLUDING

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INTEREST CAPITALIZATION AND OTHER CHARGES)

STATUS:

CONSULTANTS

AS APPROVED BY THE BANK, THE UNFINISHED TERMS OF
REFERENCE OF THE FINANCIAL EXPERT WHO TERMINATED HIS
SERVICES 4 MONTHS PRIOR TO THE MATURITY OF HIS CONTRACT
WERE TO BE PERFORMED BY THE EXECUTING AGENCY'S (CFFC)
OWN QUALIFIED PERSONNEL ON THE CONDITION THAT A FINAL
REPORT ON THE FINDINGS AND RECOMMENDATIONS TO CFFC'S
MANAGEMENT HAS TO BE MADE AND SUBMITTED TO THE BANK.
TWO SEPARATE REPORTS HAD BEEN SUBSEQUENTLY SUBMITTED
TO THE BANK BUT WERE FOUND BY BANK STAFF UNSATISFACTORY

AND DO NOT DEAL WITH THE UNFINISHED TERMS OF REFERENCE.
AS REALLOCATION OF THE UNUSED PROCEEDS OF LOAN
CATEGORIES IS NOW UNDER CONSIDERATION, THE POSSIBILITY
OF RETAINING THE UNDISBURSED AMOUNT ALLOCATED TO THE
CONSULTING CATEGORY FOR THE PURPOSE OF FINANCING
SERVICES OF A FOREIGN CONSULTANT TO FULFILL THE
UNFINISHED TERMS OF REFERENCE IS NOW BEING EXAMINED.

PROCUREMENT

(I) MARINE DIESEL ENGINES - ALL MARINE DIESEL ENGINES
HAVE BEEN DELIVERED AND DISTRIBUTED TO END-USERS AND
LIKEWISE INSTALLED IN VESSELS.

IMPLEMENTATION OF THIS COMPONENT HAS BEEN GENERALLY
SATISFACTORY.

(II) PAIR TRAWLERS - ALL MATERIALS HAVE BEEN DELIVERED
FOR CONSTRUCTION. THE COMPLETED 16 TRAWLERS HAVE BEEN
DELIVERED TO EIGHT END-USERS ON 16 APRIL 1975. ALL
VESSELS HAVE SAILED OUT TO THE FISHING GROUND FOR THEIR
FIRST TRIP.

PROJECT IMPLEMENTATION OF THIS COMPONENT IS SATIS-
FACTORY.

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(III) SKIPJACK POLE-LINE VESSELS - ALL EIGHT
SKIPJACK VESSELS HAVE BEEN DELIVERED TO END-USERS
ON 30 JUNE 1975. ALL VESSELS ARE REPORTEDLY ALREADY
OPERATING IN THE FISHING GROUNDS.

IMPLEMENTATION OF THIS COMPONENT IS LIKEWISE
CONSIDERED SATISFACTORY.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
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Control Number: n/a
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Draft Date: 18 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: STATUS OF ADB LOANS TO KOREA: PART III OF IV
TAGS: EAID, EFIN, KS
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006